

1. Which of the following federal agencies is an official executive level agency?
 - a. Environmental Protection Agency
 - b. US Small Business Administration
 - c. Department of Justice
 - d. National Science Foundation

2. During the annual budget formulation process, when the budget is declared as final through the acceptance of a Bill, the Bill is then:
 - a. Approved
 - b. Apportioned
 - c. Authorized
 - d. Appropriated

3. Which of the following is not an appropriate descriptor of a 'contract':
 - a. Procurement
 - b. Flexible terms and conditions
 - c. For the good of the Buyer
 - d. Specific deliverable

4. When a fiscal year expires and there is no final budget, funding agencies are allowed to operate under a:
 - a. Modified budget
 - b. Minimal budget
 - c. Amended budget
 - d. Continuing resolution

5. Which of the following resources is not used to locate funding opportunities?
 - a. Community of Science
 - b. Grants.gov
 - c. FedBizOpps
 - d. Federal Yellow Book

6. Federal Circular A-110 (Administrative Requirements) is not applicable to:
 - a. Contracts
 - b. Cooperative Agreements
 - c. Grants
 - d. Small Business Technology Transfer Agreements

7. Federal Circular A-21 (Costing Principles) is not applicable to:
 - a. Grants
 - b. Contracts
 - c. Cooperative agreements
 - d. Governmental and State Agencies

8. The primary role of a Research Administrator is to:
 - a. Protect the institution from audit findings
 - b. Be an advocate for the Faculty and Institution
 - c. Interpret terms and conditions
 - d. Manage research budgets and expenses
9. Which of the following plays an important role in the coordination of the SBIR and STTR programs?
 - a. National Science Foundation
 - b. Department of Commerce
 - c. US Small Business Administration
 - d. Department of Defense
10. Which of the following criteria is not required of a for profit business to be eligible for SBIR or STTR funding?
 - a. Total corporate assets exceeding \$100,000
 - b. American owned and independently operated
 - c. Principal researcher need not be employed by the business (STTR) or must be employed by the business (SBIR)
 - d. Company size limited to 500 employees
11. If awarded Phase II of an SBIR, the following limitation applies:
 - a. Award funding cannot exceed \$500,000 in this phase
 - b. Award period can exceed 2 years
 - c. Award funding is capped at \$100,000
 - d. Award funding is capped at \$750,000
12. EDGAR is applicable to:
 - a. Department of Energy grants
 - b. Department of Education grants
 - c. Department of Education contracts
 - d. None of the above
13. The National Institutes of Health is an agency of:
 - a. National Cancer Institute
 - b. US Department of Health and Human Services
 - c. Center for Disease Control
 - d. National Institute of Allergy and Infectious Diseases

1. c
2. c
3. b
4. d
5. d
6. a
7. d
8. b
9. c
10. a
11. d
12. b
13. b